

IOWA PUBLIC EMPLOYEES' RETIREMENT SYSTEM[495]

Adopted and Filed

Pursuant to the authority of Iowa Code sections 97B.4 and 97B.15, the Iowa Public Employees' Retirement System (IPERS) hereby amends Chapter 4, "Employers," Iowa Administrative Code.

The amendments implement the new contribution rates for special service members as provided by the legislature effective July 1, 2009.

Notice of Intended Action was published in the Iowa Administrative Bulletin on December 31, 2008, as **ARC 7453B**. A public hearing was held on January 20, 2009. No one attended the public hearing, and no written comments were received. These amendments are identical to those published under Notice.

There are no waiver provisions included in the proposed amendments.

These amendments were prepared after consultation with IPERS administration, the Benefits Advisory Committee and Investment, Legal, Operations and Benefits Divisions.

These amendments are intended to implement Iowa Code sections 97B.4 and 97B.15.

These amendments will become effective on July 1, 2009.

The following amendments are adopted.

ITEM 1. Amend subrule 4.6(2) as follows:

4.6(2) Contribution rates for sheriffs and deputy sheriffs.

	Effective July 1, 2007	Effective July 1, 2008	<u>Effective July 1, 2009</u>
Combined rate	15.40%	15.04%	<u>15.24%</u>
Employer	7.70%	7.52%	<u>7.62%</u>
Employee	7.70%	7.52%	<u>7.62%</u>

ITEM 2. Amend subrule 4.6(3) as follows:

4.6(3) Contribution rates for protection occupation.

	Effective July 1, 2007	Effective July 1, 2008	<u>Effective July 1, 2009</u>
Combined rate	14.11%	14.08%	<u>15.34%</u>
Employer	8.47%	8.45%	<u>9.20%</u>
Employee	5.64%	5.63%	<u>6.14%</u>

[Filed 2/6/09, effective 7/1/09]

[Published 2/25/09]

EDITOR'S NOTE: For replacement pages for IAC, see IAC Supplement 2/25/09.